



# invest to rebuild lives

Your investment will be used to help rebuild communities in the Gulf Coast and other affected regions that have been devastated by the recent hurricanes. Your capital will be used to build affordable homes, finance community facilities and support critical recovery and redevelopment. Calvert Foundation will deploy affordable capital on the ground through partnerships with many of the nonprofit housing developers community based lending organizations, banks and credit unions in our existing portfolio.

For more information please call 800.248.0337.

7315 Wisconsin Avenue, Suite 1100W, Bethesda, Maryland 20814  
foundation@calvertfoundation.org | www.calvertfoundation.org

I'm investing \$ \_\_\_\_\_ (minimum \$1,000)  
in a Community Investment Note for a term of:

1 year  3 years  5 years  7 years  10 years

I choose my interest rate to be: (for any term)

0%  0.5%  1%  1.5%  2%

*Please fill out the application and read the detailed information on the reverse side of this form.*

DETACH AND RETURN THIS FORM WITH YOUR INVESTMENT.

“Hurricane Katrina had a disproportionate impact on vulnerable communities who were already struggling to survive. Community Investments will help those that were hardest hit by the disaster to recover and rebuild their lives.”

# Community Investment Note Application

Please print clearly. If you have any difficulty filling out this form, call Calvert Foundation for assistance, toll-free at 800.248.0337. Please make checks payable to Calvert Foundation.

## Individual or Institution:

Mr.  Ms.  Mrs.  Dr.  Other \_\_\_\_\_

First Middle Initial Last

Social Security or Taxpayer ID#

Date of Birth MM/DD/YYYY

Address

City State Zip

Home Phone (required) Business Phone

Email

## Joint Investor or Institutional Officer:

Mr.  Ms.  Mrs.  Dr.  Other \_\_\_\_\_

First Middle Initial Last

## Trust:

(Please include a copy of the trust documents)

If the account has more than one name, give the Social Security Number of the actual owner of the account or, if a joint account, the first person listed. For the custodian account of a minor (Uniform Gift/Transfer to Minor's Act), give the Social Security Number of the Minor.

I acknowledge receipt of information regarding the policy binding my investment in Community Investment Notes. I agree to be bound by these terms.

As required by law and under penalties of perjury, I certify that (1) the Social Security or other taxpayer identification number (TIN) provided on this form is my correct TIN, and (2) currently I am not under IRS notification that I am subject to back-up withholding. (Please strike out clause (2) if you are currently under notification.) If the correct TIN is not supplied, the Foundation is required to withhold 28% of dividends and/or redemption, and your account may be closed. The IRS does not require your consent to any provision of this document other than certifications to avoid back-up.

Individual, Trustee or Officer Signature Date

Joint Signature Date

## Optional:

Broker Name

Company Phone

Address

City State Zip

THESE SECURITIES ARE EXEMPT FROM FEDERAL REGISTRATION AND HAVE NOT BEEN APPROVED OR DISAPPROVED BY THE SECURITIES AND EXCHANGE COMMISSION OR ANY STATE SECURITIES COMMISSION, NOR HAS THE FEDERAL OR ANY STATE SECURITIES COMMISSION PASSED ON THE ACCURACY OR ADEQUACY OF THIS DOCUMENT. ANY REPRESENTATION TO THE CONTRARY IS A CRIMINAL OFFENSE.

COMMUNITY INVESTMENT NOTES ARE UNSECURED OBLIGATIONS AND ARE NOT DEPOSITS OR OBLIGATIONS OF, OR GUARANTEED OR ENDORSED BY, ANY BANK, AND ARE NOT INSURED BY THE FDIC, SIPC OR ANY OTHER AGENCY.

CALVERT SOCIAL INVESTMENT FOUNDATION, INC. ("Calvert Foundation" or "the Foundation"), Community Investment Notes are issued by Calvert Social Investment Foundation, Inc., a Maryland corporation established September 20, 1988. The Foundation is a 501(c)(3) nonprofit organization dedicated to the mission of promoting the consideration of social factors in the investment process and encouraging the flow of investment resources to disadvantaged communities.

The COMMUNITY INVESTMENT NOTE PROGRAM was designed in 1995 to address the social and economic needs of the disadvantaged. Through the Foundation, the program is designed to work with the organizations that can make a tremendous difference through economic and social empowerment in the lives of people in various communities, both in the United States and abroad. Up to 50% of the Foundation's loans are made to organizations outside of the United States.

The program achieves its goal by making loans at below-market rates to community-based organizations. These organizations, in turn, work in underserved communities to support the development of businesses, jobs, housing and social services. The Note program is funded by individual investors, as well as program-related investments, grants and loans from The John D. and Catherine T. MacArthur Foundation, The Rockefeller Foundation, the Fannie Mae Foundation, Washington Mutual Bank, Acacia Life Insurance Company, Ameritas Life Insurance Corp., among other institutional supporters.

COMMUNITY INVESTMENT NOTES (CI Notes) are issued to investors who invest for specific terms with the expectation of a fixed rate of return. CI Notes are subject to certain risks as disclosed in the prospectus, which should be read before investing. There are added risks associated with making loans abroad, such as limited availability of information, currency fluctuation and risks relating to political and economic conditions. While Calvert Foundation has established criteria in order to determine which organizations are most likely to benefit from loans and still maintain their repayment obligations, and procedures have been put in place to monitor repayment progress, there can be no guarantee that the organizations will be able to make payments as scheduled. Community Investment Notes are senior to subordinated program related investments, guarantees, net assets and loss reserves. However, there remains some risk that defaults or untimely payments of loans may result in Calvert Foundation having insufficient subordinated debt or loan loss reserves to satisfy all outstanding notes.

ADDITIONAL INFORMATION containing more detail about the program may be obtained free of charge by calling 800.248.0337. To purchase a Community Investment Note or service existing accounts, call 800.248.0337. The Foundation will send you documentation containing information about its structure, including directors, officers and financial information. The documentation contains detail about the due diligence factors Calvert Foundation takes into account in connection with the loans it considers, and it discusses risk management monitoring and reporting. Also included is the information on loan renewals and increases, the periodic review process for existing loans, and portfolio management factors such as diversification, interest rates and loan fees, cash management, net worth analysis and loan loss reserves.

IMPORTANT NOTICE—The USA PATRIOT Act: Federal law requires all financial institutions to obtain, verify and record information that identifies each person who opens an account. When you open a Community Investment Note we will verify the following information: your name, address, date of birth and potentially other identifying information.

COMMUNITY INVESTMENT NOTES ARE ISSUED BY CALVERT FOUNDATION AND ARE NOT MUTUAL FUNDS. COMMUNITY INVESTMENT NOTES SHOULD NOT BE CONFUSED WITH ANY CALVERT GROUP, LTD.-SPONSORED INVESTMENT PRODUCT.