



invest in social enterprise

Your investment will be used to help fund a new generation of entrepreneurs that are using the power of business to empower the homeless, protect the environment, improve children's health and solve other pressing social problems. Calvert Foundation will use your investment to provide affordable capital that will help these innovative businesses to grow and thrive.

For more information please call 800.248.0337.

7315 Wisconsin Avenue, Suite 1100W, Bethesda, Maryland 20814
foundation@calvertfoundation.org | www.calvertfoundation.org



Yes! I want to invest in Social Enterprise!

I'm investing \$ _____ (minimum \$1,000)
in a Community Investment Note for a term of:

1 year 3 years 5 years 7 years 10 years

I choose my interest rate to be:

0% 0.5% 1% 1.5% 2% 2.5% 3%

Note: The interest rates chosen by our investors determine how much we need to charge for our loans on the ground. When you choose a lower interest rate, this allows us to provide even more affordable loan rates to our borrowers.

Please fill out the application and read the detailed information on the reverse side of this form.

DETACH AND RETURN THIS FORM WITH YOUR INVESTMENT.

“Social entrepreneurs revolutionize patterns of production to deliver and balance economic, social and environmental value in new and impactful ways. Their enterprises drive change with high performing business models ready to scale and spread throughout the world.”

Stay informed:

- Yes! Send me materials electronically when possible.
 - Yes! Subscribe me to the Foundation's eNewsletter.
- My email is _____ .

Please fill out the application and read the detailed information on the reverse side of this form.

Photos courtesy Rubicon Programs

Community Investment Application

Please print clearly. If you have any difficulty filling out this form, call the Calvert Foundation for assistance, toll-free at 800.248.0337. Please make checks payable to Calvert Foundation.

Individual or Institution:

Mr. Ms. Mrs. Dr. Other_____

First Middle Initial Last

Social Security or Taxpayer ID#

Date of Birth MM/DD/YYYY

Address

City State Zip

Home Phone (required) Business Phone

Email

Joint Investor or Institutional Officer:

Mr. Ms. Mrs. Dr. Other_____

First Middle Initial Last

Trust:

Please include a copy of all trust documents.

If the account has more than one name, give the Social Security Number of the actual owner of the account or, if a joint account, the first person listed. For the custodian account of a minor (Uniform Gift/Transfer to Minor's Act), give the Social Security Number of the Minor.

I acknowledge receipt of information regarding the policy binding my investment in Community Investment Notes. I agree to be bound by these terms.

As required by law and under penalties of perjury, I certify that (1) the Social Security or other taxpayer identification number (TIN) provided on this form is my correct TIN, and (2) currently I am not under IRS notification that I am subject to back-up withholding. (Please strike out clause (2) if you are currently under notification.) If the correct TIN is not supplied, the Foundation is required to withhold 30% of dividends and/or redemption, and your account may be closed. The IRS does not require your consent to any provision of this document other than certifications to avoid back-up.

Individual, Trustee or Officer Signature Date

Joint Signature Date

Optional:

Broker Name

Company Phone

Address

City State Zip

THESE SECURITIES ARE EXEMPT FROM FEDERAL REGISTRATION AND HAVE NOT BEEN APPROVED OR DISAPPROVED BY THE SECURITIES AND EXCHANGE COMMISSION OR ANY STATE SECURITIES COMMISSION, NOR HAS THE FEDERAL OR ANY STATE SECURITIES COMMISSION PASSED ON THE ACCURACY OR ADEQUACY OF THIS DOCUMENT. ANY REPRESENTATION TO THE CONTRARY IS A CRIMINAL OFFENSE.

COMMUNITY INVESTMENT NOTES ARE UNSECURED OBLIGATIONS AND ARE NOT DEPOSITS OR OBLIGATIONS OF, OR GUARANTEED OR ENDORSED BY, ANY BANK, AND ARE NOT INSURED BY THE FDIC, SIPC OR ANY OTHER AGENCY.

CALVERT SOCIAL INVESTMENT FOUNDATION, INC. ("Calvert Foundation" or "the Foundation"). Community Investment Notes are issued by Calvert Social Investment Foundation, Inc., a Maryland corporation established September 20, 1988. The Foundation is a 501(c)(3) nonprofit organization dedicated to the mission of promoting the consideration of social factors in the investment process and encouraging the flow of investment resources to disadvantaged communities.

The **COMMUNITY INVESTMENT NOTE PROGRAM** was designed in 1995 to address the social and economic needs of the disadvantaged. Through the Foundation, the program is designed to work with the organizations that can make a tremendous difference through economic and social empowerment in the lives of people in various communities, both in the United States and abroad. Up to 50% of the Foundation's loans are made to organizations outside of the United States.

The program achieves its goal by making loans at below-market rates to community-based organizations. These organizations, in turn, work in underserved communities to support the development of businesses, jobs, housing and social services. The Note program is funded by individual investors, as well as program-related investments, grants and loans from The John D. and Catherine T. MacArthur Foundation, The Rockefeller Foundation, the Fannie Mae Foundation, Washington Mutual Bank, Acacia Life Insurance Company, Ameritas Life Insurance Corp., among other institutional supporters.

COMMUNITY INVESTMENT NOTES (CI Notes) are issued to investors who invest for specific terms with the expectation of a fixed rate of return. CI Notes are subject to certain risks as disclosed in the prospectus, which should be read before investing. There are added risks associated with making loans abroad, such as limited availability of information, currency fluctuation and risks relating to political and economic conditions. While Calvert Foundation has established criteria in order to determine which organizations are most likely to benefit from loans and still maintain their repayment obligations, and procedures have been put in place to monitor repayment progress, there can be no guarantee that the organizations will be able to make payments as scheduled. Community Investment Notes are senior to subordinated program related investments, guarantees, net assets and loss reserves. However, there remains some risk that defaults or untimely payments of loans may result in Calvert Foundation having insufficient subordinated debt or loan loss reserves to satisfy all outstanding notes.

ADDITIONAL INFORMATION containing more detail about the program may be obtained free of charge by calling 800.248.0337. To purchase a Community Investment Note or service existing accounts, call 800.248.0337. The Foundation will send you documentation containing information about its structure, including directors, officers and financial information. The documentation contains detail about the due diligence factors Calvert Foundation takes into account in connection with the loans it considers, and it discusses risk management monitoring and reporting. Also included is the information on loan renewals and increases, the periodic review process for existing loans, and portfolio management factors such as diversification, interest rates and loan fees, cash management, net worth analysis and loan loss reserves.

IMPORTANT NOTICE—The USA PATRIOT Act: Federal law requires all financial institutions to obtain, verify and record information that identifies each person who opens an account. When you open a Community Investment Note we will verify the following information: your name, address, date of birth and potentially other identifying information.

COMMUNITY INVESTMENT NOTES ARE ISSUED BY CALVERT FOUNDATION AND ARE NOT MUTUAL FUNDS. COMMUNITY INVESTMENT NOTES SHOULD NOT BE CONFUSED WITH ANY CALVERT GROUP, LTD.-SPONSORED INVESTMENT PRODUCT.