India Investment Initiative

India has undergone a remarkable transformation over the past two decades. It is poised to enter a phase of sustainable and inclusive development that will benefit the 680 million Indians who still struggle to meet their basic needs.

Small and growing businesses will drive this development through their work in healthcare, education, agriculture, clean energy and more. But these businesses are often excluded from the mainstream financing options they need to scale and increase their impact.

Investors in the India Investment Initiative can help meet this need. Investments in the Community Investment Note provide the loan capital that Calvert Foundation uses to make loans to Indian financial institutions, who in turn lend to small businesses operating on the ground. Investors create measurable social impact while earning a return on their investment.

READ MORE
Learn more at www.calvertfoundation.org/india

FOCUS AREAS

Over the next two years, Calvert Foundation will invest up to $10 million in Indian enterprises working in:

- AGRICULTURE
- EDUCATION
- ENVIRONMENT AND ENERGY
- FINANCIAL INCLUSION
- HEALTHCARE, WATER, SANITATION

Calvert Social Investment Foundation, a 501(c)(3) nonprofit, offers the Community Investment Note, which is subject to certain risks, is not a mutual fund, is not FDIC or SIPC insured, and should not be confused with any Calvert Investments-sponsored investment product. Any decision to invest in these securities should only be made after reading the prospectus or by calling 800.248.0337. Due to Blue Sky regulations, the current offering of the Community Investment Note may not be available in all states.
PARTNER SPOTLIGHT

ENVIROFIT INTERNATIONAL produces and distributes clean, affordable cookstoves for customers in developing countries. In India, many poor households rely on firewood for cooking, which creates toxic smoke inside the home. Indoor air pollution causes more than one million deaths per year, mostly women and children. Relying on firewood is also expensive; families living at the bottom of the pyramid spend up to 30% of their income on fuel.

By offering efficient cookstoves at an affordable price, Envirofit improves health, reduces indoor air pollution, prevents carbon emissions, and increases productivity for millions of families across India.

ABOUT CALVERT FOUNDATION

Calvert Foundation’s team of investment professionals employs industry-leading due diligence and monitoring practices to manage a diversified lending portfolio. Over our 20-year history, we’ve maintained a less than 1 percent loss rate, and no investor has ever lost principal or interest. Investors are further protected by over $41 million in loan loss reserves, net assets and subordinated debt.

HOW TO INVEST

Please read the prospectus before investing at www.calvertfoundation.org/prospectus.

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<th>BROKERAGE ACCOUNT</th>
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<td>$1,000 minimum</td>
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Notes can be purchased in brokerage accounts by calling your fixed income desk with the CUSIPs that accompany each offering. The latest offerings are available at www.calvertfoundation.org/offering.

Notes can be purchased directly through Calvert Foundation by mailing an application and check. Download an application at www.calvertfoundation.org/invest.

Investors can purchase Notes online at www.Vested.org/initiatives/India.

Once the Note is purchased, go to www.calvertfoundation.org/register to select the India initiative. Select “India Investment Initiative” in the Targeting Preference section of the application.

This initiative is made possible through partners who have provided programmatic and strategic support for our diaspora investment initiatives.